

STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 30 JUNE 2025

	Notes	<u>30-06-25</u>	<u>31-03-25</u>
		TZS '000	TZS '000
Revenue	1	7,478,008	7,093,779
Cost of sales	2	(4,323,524)	(3,993,014)
Gross profit		3,154,484	3,100,765
Operating expenses	3	(1,455,547)	(1,282,522)
Operating profit		1,698,937	1,818,243
Finance costs	4	(499,246)	(414,821)
Profit before tax		1,199,691	1,403,422
Income tax (expense)/credit			
Profit for the Quarter		1,199,691	1,403,422
Other comprehensive income			
Total comprehensive income		1,199,691	1,403,422



STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	Jun-25	Mar-25
	TZS '000	TZS '000
ASSETS		
Non-current Assets		
Property, plant and equipment	42,387,910	45,495,571
Right-of-use assets	317,761	359,709
Intangible asset	64,677	84,649
	42,770,348	45,939,929
Current assets		
Inventories	2,692,304	2,641,681
Trade and other receivables	6,461,408	5,566,167
Cash and bank balances	268,654	1,740,709
Held for sale		
	9,422,366	9,948,557
TOTAL ASSETS	52,192,714	55,888,486
EQUITY AND LIABILITIES		
Equity		
Share capital	5,750,596	5,750,596
Share premium	6,762,224	6,762,224
Retained Earnings	17,440,193	16,240,502
	29,953,012	28,753,322
Non current liabilities		
Long term borrowings	10,356,610	12,672,740
Lease liabilities	69,774	58,388
Deferred tax liability	5,925,866	5,940,182
	16,352,250	18,671,310
Current liabilities		
Trade and other payables	713,965	2,263,083
Lease liabilities		11,386
Tax payable	83,191	802,974
Bank overdraft	3,227,459	3,233,900
Cylinder deposits	195,749	521,072
Current portion of loans	1,667,089	1,631,442
	5,887,453	8,463,857
TOTAL EQUITY AND LIABILITIES	52,192,714	55,888,487



STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 JUNE 2025

	Share capital	Share premium	Retained earnings	Total
	TZS '000	TZS '000	TZS '000	TZS '000
At 1 April 2025	5,750,596	6,762,049	16,240,502	28,753,147
				-
Profit for the quarter			1,199,691	1,199,691
				-
Other comprehensive income				-
At 30 June 2025	5,750,596	6,762,049	17,440,193	29,952,838
At 1 January 2025	5,750,596	6,762,049	14,837,080	27,349,725
Profit for the quarter			1,403,422	1,403,422
Dividends declared			-	
Other comprehensive income				
At 31 March 2025	5,750,596	6,762,049	16,240,502	28,753,147



STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	Jun-25	Mar-25
	TZS '000	TZS '000
OPERATING ACTIVITIES:		
Profit before tax	1,199,691	1,403,421
Adjustment for non cash items:		
Depreciation	1,086,743	1,080,545
Depreciation of right- of- use assets		
Amortisation of intangibles		
Interest expense on Bank Loan	499,246	414,821
Interest expense on lease liability		
	2,785,680	2,898,787
Movements in working capital		
Change in inventories	(50,623)	3,312,435
Change in trade and other receivables	(895,241)	17,948
Change in cylinder deposits	(325,323)	(5,361)
Change in advances to suppliers		
Change in trade and other payables	(1,549,118)	(3,274,915)
	(2,820,305)	50,107
Cash generated from operating activities	(34,625)	2,948,894
Corporate tax paid	605,493	602,648
Interest paid		
Interest expense on lease liability		
Net cash flows generated from operating activities	570,868	3,551,542
INVESTING ACTIVITIES:		
Purchase of property, plant and equipment		-
Proceeds from sale of assets	244,000	
Purchase of intangibles		
Net cash flows used in investing activities	244,000	-
FINANCING ACTIVITIES:		
Repayment of borrowings	(2,280,482)	(2,000,000)
Dividend payment		-
Payment of principal lease liabilities		-
Net cash flows used in financing activities	(2,280,482)	(2,000,000)
Net decrease in cash and cash equivalent	(1,465,614)	1,551,542
Unrealised exchange gain		
Cash and cash equivalents at 1 April	(1,493,190)	(3,044,732)
Cash and cash equivalents at 30 June	(2,958,803)	(1,493,190)



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE QUARTER 2 ENDED 30 JUNE 2025**

	Jun-25	Mar-25
	TZS '000	TZS '000
1 REVENUE		
Industrial gases	7,203,434	7,003,824
Accessories	274,574	89,955
	7,478,008	7,093,779
2 COST OF SALES		
Direct Cost		
Industrial gases	4,310,811	3,929,466
Accessories	12,713	63,548
	4,323,524	3,993,014
3 OPERATING EXPENSES		
Marketing	241,510	232,914
Administration cost	1,214,037	1,049,608
	1,455,547	1,282,522
4 Finance cost		
	499,246	414,821
	499,246	414,821

